TUSA

TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
MINUTES

For the meeting of the TUSA Board of Management to be held on
16 June 2026 at **5pm**
at the TUSA Building Boardroom, Sandy Bay TAS [with zoom access].

Chair: R Baird
Purpose: To address matters of management, strategy and direction of the Association, and of property, income and funding.
Meeting opened: 5:03pm

	ITEM LISTING	*APPENDIX*
1	INTRODUCTORY ITEMS	
	1.1 In-Camera Session (as needed) Nil	
	1.2 Acknowledgement of Country A Amore While preparing to deliver an Acknowledgement of Country, I found myself getting a bit stuck on terminology, like I tend to do as my accounting brain works. I think sometimes we say traditional owners, and sometimes we say traditional custodians, and I was trying to figure out which was the right one to say for this setting. But when I got stuck on those words, it got me thinking about TUSA, and thinking about the difference between a Board that talks about owners, where we talk about possession, we talk about control, we talk about rights of those owners. And then, by contrast, when we talk about custodians, I think that kind of flips that responsibility over to caring, protecting, and sustaining for future generations, which feels quite relevant for us as a Board. I've been involved in both not-for-profit and for-profit Boards, and on for-profit Boards, you can really see that distinction between Boards that have owners on them and therefore prioritise that control and those rights and power, compared to Board that are custodians. I think, at TUSA, we are really custodians, the Board and the Council, and we have an obligation to think about the future of the organisation, rather than focusing on rights and power.	

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	I would like to acknowledge the Palawa/Pakana people as traditional custodians of the land upon which we live and work, and acknowledge elders past, present, and those that did not make elder status.	
	1.3 Welcome Chair – R Baird	
	1.4 In attendance A Amore, R Baird, A Greenwood (joined 5:06pm), L McLaren (left 5:42pm), J Oates Pryor, B Smith, P Leersen, M Doon, S Doyle, K Azeem, T Wienker	
	1.5 Apologies K Fajrianto	
	1.6 Absent	
	1.7 Staff, guests & observers TUSA Staff: S Ward, C Harris, R de Villeneuve Guests: A Perrott, S Harris, E Trengove, A Doolan, J Padgett, T Robertson (Item 4.1)	
	1.8 Conflicts of interest R Baird declared a conflict as it relates to agenda item 4.1.	
2	MINUTES AND MATTERS ARISING	
	2.1 Minute approvals **2.1.1 TUSA Board of Management Meeting Minutes Amendments** A discussion of items requiring amendment or redaction from previous minutes prior to publication. • The Board requested removal of names and identifying information relating to Board Chair interviews in the Board Out-Of-Session meeting minutes from 29 May 2026. **2.1.2 TUSA Board of Management Meeting Minutes Approval** Motion: That the minutes of the TUSA Board of Management Meeting held on **21 April 2026** be accepted as a true and accurate record of the proceedings of that meeting. ***MOVED:*** P Leersen ***SECONDED:*** S Doyle Passed with no abstentions.	APPENDIX A1

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	2.1.3 TUSA Board of Management Meeting Minutes Online Upload Motion: That the minutes of the TUSA Board of Management Meeting held on **21 April 2026** are approved to be published online, withholding appendices and any sensitive discussions, following any amendments noted above. ***MOVED:*** M Doon ***SECONDED:*** S Doyle Passed with no abstentions. **2.1.4 TUSA Board of Management Out-Of-Session Meeting Minutes Approval** Motion: That the minutes of the TUSA Board of Management Meeting held on **29 May 2026** be accepted as a true and accurate record of the proceedings of that meeting. ***MOVED:*** K Azeem ***SECONDED:*** R Baird Passed with no abstentions. **2.1.5 TUSA Board of Management Out-Of-Session Meeting Minutes Online Upload** Motion: That the minutes of the TUSA Board of Management Meeting held on **29 May 2026** are approved to be published online, withholding appendices, names and any sensitive discussions, following any amendments noted above. ***MOVED:*** T Wienker ***SECONDED:*** A Amore Passed with no abstentions.	APPENDIX A2
	2.2 Matters arising from previous minutes • As per action table.	
3	CORRESPONDENCE	
	3.1 Inward correspondence **3.1.1 University Council Student Representation Letter & Response** Noted by the Board.	APPENDIX B1 APPENDIX B2
	3.2 Outward correspondence Nil.	

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4	MATTERS FOR DISCUSSION/APPROVAL	
	4.1 Investment Advisory Services S Ward • R Baird declared as a Conflict of Interest that her family has employed Ord Minnett in the past, and that she alerted them to the Investment Advisor role at the EOI stage. **Ord Minnett** • A Perrott, S Harris and E Trengove provided a presentation to the TUSA Board on behalf of Ord Minnett. • The Board asked about the format of annual service, and how frequent meetings between TUSA and Ord Minnett would be. ○ A Perrott stated that they recommend quarterly catchups, with reporting as frequently as the Board prefers, and the opportunity to get in touch whenever questions, concerns or changes arise outside of these scheduled times. • The Board asked what kind of advice they could expect if the market declined. It was confirmed that assurance and options would be provided to the Board, and that there could be a two-way dialogue around if any changes were recommended or not. • The Board and presenters discussed examples of companies that do not align with ethically responsible investing, noting that TUSA is very clear on ESG and ethical investing priorities. They also discussed negative and positive screenings, and how utilising both can ensure investments are within the Board's ethical tolerance zone. • The Board discussed Ord Minnett's proposal for student workshops, raising useful topics for students such as understanding budgets and investing. **Ford Scott** • A Doolan and J Padgett provided a presentation to the TUSA Board on behalf of Ford Scott. • The Board and presenters had a brief discussion about the Board's ethical investment preferences, noting a mix of preferences for complete avoidance for some areas and the need for nuanced decisions on others. • The Board asked about the format of annual service. Quarterly catchups were proposed, with the potential to increase or decrease	**APPENDIX C1** **APPENDIX C2** **APPENDIX C3** **APPENDIX C4**

as time goes on depending on Board appetite, as well as reaching out at any time with questions or concerns.

- The Board noted yearly turnover of student representatives and asked if presentations could be provided to give new student members a basic understanding of TUSA's investments and relevant information. The presenters confirmed they would be happy to tailor presentations with students in mind.
- The Board discussed the risk versus reward of searching for higher returns in more volatile markets. The three-bucket approach to investment was discussed.

Tas Ethical

- T Robertson provided a presentation to the TUSA Board on behalf of Tas Ethical.
- The Board discussed TUSA's prior relationship with Tas Ethical, including the decision to move to term deposits only, advice given at that time, and whether discussions about re-entry to the market should have occurred before this point.
- The Board and T Robertson discussed fees, noting that there is no difference between fees for growth investments and term deposit investments.
- The Board asked about the use of positive screening alongside negative screening when investing within an ethical framework. The Ethical Impact Report circulated prior to the meeting was discussed.

Board Discussion

- The Board commended the Finance, Risk & Audit Committee (FRAC) for their shortlisting of three strong candidates.
- The Board discussed the three shortlisted firms, including comparison of fees, offers of student workshops, and alignment with TUSA's goals and values.
- The Board narrowed the shortlisting to Ord Minnett and Ford Scott, noting assurance of strong advice from the appointed advisor/s as a key part of the relationship between the Board and the appointed advisor.
    - TUSA's prior relationship with Tas Ethical was noted and discussed, but they were ultimately ruled out of consideration.

	• The Board endorsed Ord Minnett as TUSA's new Investment Advisor, flagging ongoing consultation with not-for-profit experts of Ord Minnett within staff and student and ethical screening workshops to be included in the agreement.	
	4.2 TUSA Board of Management Chair R Baird • The Board discussed the paper and the recommendations within it, including the Selection Panel's recommendation that A Llewellyn be appointed as the Chair. • The Board discussed the other candidate's potential appointment as either the Chair of the Commercial and Innovation Working Group, or for consideration for the Independent Board Member role. ○ The Board decided to hold off at this time and wait until the new Chair has been appointed and onboarded. They also noted this was only a consideration, and the other candidate had not been approached about either option. • The Board officially thanked T Wienker for his work and dedication as the Interim Deputy Chair. He indicated willingness to continue his role on the Board if required or wanted, but also to step out of the Board if other options were being explored. The Board resolved to ask him to fill the vacant role of an independent Board member. • The Board confirmed their comfort with and preference for R Baird remaining in the Deputy Chair role following her stepping down from the Interim Chair role. • Following Board approval of A Llewellyn as the new TUSA Board Chair, S Ward confirmed she would consult with the University prior to TUSA contacting the successful and unsuccessful candidates. **MOTION:** That Anthony Llewellyn be appointed as Board Chair from 1 July 2026 for a 3-year period, with a staged handover to chair the August 2026 board meeting. ***MOVED:*** M Doon ***SECONDED:*** S Doyle Passed with no abstentions. **MOTION:** That T Wienker be appointed as an Independent Director from 1 July 2026 for a 3-year period. ***MOVED:*** J Oates Pryor ***SECONDED:*** R Baird	**APPENDIX D**

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	Passed with no abstentions.	
	4.3 Establishment of Partnerships Resourcing S Ward • S Ward noted that the proposal was taken to the Governance Committee who, given minor adjustments, felt that the current guardrails were strong enough for the role to function successfully. **MOTION:** That the TUSA Board of Management approves the establishment of a 0.5 FTE Partnerships & Sponsorships Officer for a two-year trial. ***MOVED:*** T Wienker ***SECONDED:*** A Amore Passed with no abstentions.	**APPENDIX E1** **APPENDIX E2**
	4.4 TUSA Workplace Expectations Policy S Ward • S Ward noted that significant work was done to make this an umbrella Policy for TUSA's Procedures. • Following minor amendments, the Governance Committee has recommended the Policy for approval. **MOTION:** That the TUSA Board of Management approves the Workplace Expectations Policy. ***MOVED:*** B Smith ***SECONDED:*** M Doon Passed with no abstentions.	**APPENDIX F1** **APPENDIX F2**
	4.5 TUSA Elections Returning Officer S Ward • S Ward noted that the proposed re-appointment follows a successful Election in 2025. **MOTION:** That the Board of Management approves the appointment of Kate Denny as Returning Officer for the 2026 TUSA State Council elections. ***MOVED:*** J Oates Pryor ***SECONDED:*** B Smith Passed with no abstentions.	**APPENDIX G1** **APPENDIX G2** **APPENDIX G3**
	4.6 Student Council Online President Proposal M Doon & S Doyle • M Doon noted that, due to timing constraints, the Proposal was intended for discussion today, with the aim of finalisation and circular approval.	**TO BE CIRCULATED PRIOR TO MEETING**

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	• The Board noted the importance of representation in the online space and decided they felt comfortable approving the proposal as presented, pending Student Council approval and a return of the proposal to the Board if any major changes are made. • The Board discussed hours and honoraria, agreeing that it should be benchmarked against either the current Education or Campus President allocations, rather than trying to capture both. They noted this would be easier to decide upon once the scope is finalised. **MOTION 1: T**hat the TUSA Board of Management support the implementation of the TUSA Online Education President role within the 2027 Student Council, subject to Student Council advice and approval. ***MOVED:*** A Amore ***SECONDED:*** R Baird Passed with no abstentions. **MOTION 2:** That the TUSA Board of Management endorse amendments to the Elections Policy as required to implement the new role. ***MOVED:*** B Smith ***SECONDED:*** K Azeem Passed with no abstentions. **MOTION 3:** That the TUSA Board of Management endorse the adjustment to honoraria for the 2027 TUSA Student Council and supporting structures and commit to this within the 2027 TUSA Annual Budget. **MOVED:** R Baird **SECONDED:** T Wienker Passed with no abstentions.	
	4.7 Board Conflict of Interest R Baird • A University appointed member discussed the potential conflict between their roles as a TUSA Board member and a University staff member, and how they manage it in line with best practice governance principles in discussion with the Chair. • The Board agreed previously declared conflicts represent a perceived conflict only, based on the individual's roles, not their actions. They noted the individual has been appropriately managing conflicts by raising actual conflicts with Agenda items. • The University appointed member left the meeting for this discussion.	**VERBAL ONLY**

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	• The Board discussed options to manage the ongoing conflict between the two roles the University appointed member occupies. They noted that:
	  • The University chooses its two representatives on the TUSA Board unless a member steps down voluntarily.
	  • The University role will continue to have a degree of conflict given the financial interests of UTAS and TUSA will always exist.
	• The Board felt the conflict is significant enough that recusal on agenda items is not sufficient mitigation, even with good management because the issues go to the heart of financial management of TUSA.
	• The Board agreed to raise the issue with the University, focusing on the role conflict and noting that the University appointed member has always acted with integrity and requesting consideration of appointing from a less inherently conflicted role to the TUSA Board.
	
	MOTION: That the TUSA Board of Management request further discussion between the Chair and the University regarding the conflict of interest between held roles, with a request for consideration of someone in a different role to be appointed to the TUSA Board.
	MOVED: S Doyle ***SECONDED:*** B Smith
	Passed with no abstentions.	

5	MATTERS FOR NOTING	
	5.1 Key Messaging Update J Oates Pryor • J Oates Pryor highlighted continued advocacy in areas such as racism on campus, food security funding amid resource constraints, and Students as Partners. • He also highlighted the continuation of Vent Tents across campuses, and the letter to and response from University Council included within Item 3.1.	**VERBAL ONLY**
	5.2 TUSA Crisis Management Plan R de Villeneuve & S Ward	**APPENDIX H1** **APPENDIX H2** **APPENDIX H3** **APPENDIX H4**

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	• S Ward noted that this item is contained within the Board Calendar for June and is currently under development in line with the attached appendices. ○ S Ward thanked R de Villeneuve for her early work in this space.	
	5.3 AGM Update S Ward • Noted by the Board. • S Ward highlighted the approval of the name change from State Council to Student Council.	**APPENDIX I**
	5.4 AICD Governance Resources S Ward • Noted by the Board.	**APPENDIX J1** **APPENDIX J2** **APPENDIX J3** **APPENDIX J4**
	5.5 Governance for Social Impact Information Sheet S Ward • Noted by the Board.	**APPENDIX K**
	5.6 March - April 2026 Operational Report S Ward • Noted by the Board.	**APPENDIX L**
	5.7 Spotlight Report – April 2026 S Ward • Noted by the Board.	**APPENDIX M**
	5.8 GM Report S Ward • Noted by the Board. • S Ward highlighted that the TUSA and Youth Law Australia's submission to the Tasmanian Community Fund was close to finalisation, including a written letter of support from the Office of the Commissioner for Children and Young People and other key stakeholders. ○ She noted that a presentation will be given to the TCF Board at their August meeting, with the outcome to be confirmed shortly after.	**APPENDIX N**

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	5.9 Governance Committee Draft Minutes R Baird • Noted by the Board.	**APPENDIX O**
	5.10 FRAC Draft Minutes A Amore • Noted by the Board.	**APPENDIX P**
	5.11 Other Business R Baird • R Baird highlighted a meeting with UTAS staff K Huntington and N Brown, in which the appointment of a new Chair was discussed, alongside the potential for TUSA to set up a foundation for the Food Security Program, to allow DGR status and donations from staff. • The Board noted that, while support of this from the University is a positive, it does not equate to a commitment of funds from the University itself to support enrolled students.	**VERBAL ONLY**
	5.12 Meeting Feedback R Baird Nil.	**VERBAL ONLY**

Meeting Closed: 7:51pm
Next Meeting: 11 August 2026

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ACTIONS ARISING
as of June 2026

#	Date Opened	`	Responsible Party	Action	Progress to Date or Further Action Required	Status
1.	12.08.25	Investment Induction Session	A Greenwood S Ward, A Amore	For an investment induction session to be planned for Board members.	To be done in early 2026 after onboarding of 2026 SC members. To include a financial literacy component run by A Amore.	Paused
2.	21.04.26	Board Meeting Start Times	C Harris	To update the meeting start time to 5pm.		Closed

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TUSA BOM CONFLICT OF INTEREST REGISTER (OPEN COIS ONLY)
as of June 2026

#	Date of Conflict	Name of person declaring conflict	Position	Meeting or event where conflict arose	Details of conflict	Action taken in response to conflict
1.	30.07.24	R Baird	Chair of the legal practice centre – that run legal practice course	Noted 30.07.24		Noted COI
2.	11.03.25	R Baird	UTAS Staff Member	Noted 30.07.24	Staff member at the University of Tasmania's Law School.	Noted COI
3.	14.10.25	P Leersen	UTAS Staff Member	Noted 14.10.25	Director of the Campus Services Team at the University of Tasmania.	Noted COI