

TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
AGENDA

For the meeting of the TUSA Board of Management to be held on
Monday 26th of July 2021 at 5:30pm
via video conference and Hobart Boardroom, TUSA Building, Sandy Bay.

SECTION 1 – INTRODUCTORY ITEMS

1.1 IN-CAMERA SESSION (as needed)

1.2 ACKNOWLEDGEMENT OF COUNTRY

We pay our respects to elders past and present, to the many Aboriginal people that did not make elder status, and to the Tasmanian Aboriginal community that continue to care for Country. We recognise a history of truth which acknowledges the impacts of invasion and colonisation upon Aboriginal people resulting in the genocide and forcible removal from their lands. Our Islands are deeply unique, with spectacular landscapes with our cities and towns surrounded by bushland, wilderness, mountain ranges and beaches. We stand for a future that profoundly respects and acknowledges Aboriginal perspectives, culture, language and history; and a continued effort to fight for Aboriginal justice and rights paving the way for a strong future.

1.3 WELCOME

David Bartlett

1.4 PRESENT

D. Bartlett, T. Wienker, S. Crothers, B. Broad, P. Ratcliffe, R. Mawad

1.5 APOLOGIES

J. Newman, R. Meredith

1.6 ABSENT

1.7 STAFF, GUESTS & OBSERVERS

S. Gorringer, E. Kleiner, T. Lippis, S. Barry (TAS Ethical Co.), T. Robertson (TAS Ethical Co.).

1.8 CONFLICTS OF INTEREST

Board members are reminded of the requirements of clause 6 of the TUSA's Conflict of Interest Policy (instituted on 28 November 2019) which requires members to identify and disclose any conflicts of interest including gifts.

TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
AGENDA

SECTION 2 – MINUTES AND MATTERS ARISING

2.1 AMENDMENTS

2.2 MINUTES

2.2.1 TUSA Board of Management Meeting APPENDIX A

Motion **Moved:** T. Wienker **Seconded:** B. Broad
that the minutes of the meeting of the TUSA Board of Management held on **28.06.21** be accepted as a true and accurate record of the proceedings of that meeting.

2.2.2 TUSA Board of Management Meeting Minutes Online

Motion **Moved:** T. Wienker **Seconded:** B. Broad
that the minutes of the **28.06.21** meeting are approved to go online, withholding appendices and any sensitive discussions.

Going forward, S. Gorringer to determine sensitive materials to be redacted prior to going online.

2.3 MATTERS ARISING FROM PREVIOUS MINUTES

SECTION 3 – CORRESPONDENCE

3.1 INWARD CORRESPONDENCE

Nil.

3.2 OUTWARD CORRESPONDENCE

Nil.

SECTION 4 – MATTERS FOR DISCUSSION

4.1 STUDENT STRUCTURE REVIEW (for discussion and approval)

4.1.1 Proposed Organisational Structures APPENDIX B

B. Broad provided an outline and explanation of the proposed student structures replacement and the strategy summarizing the background to the proposal.

**TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
AGENDA**

4.1.2 Draft Constitution with proposed changes

APPENDIX C

Changes proposed to the constitution were discussed with the Board of Management who approved, changed or queried each change.

4.1.3 Draft Election Policy with proposed changes

APPENDIX D

Proposed changes to the election policy were discussed by the Board. A proposal was raised to include a clause (7d) that students nominating for elections must have had some previous experience in a leadership role or participation in a committee at TUSA or the University. A short discussion was held.

DECISION: Not to include a previous experience clause in the election policy.

DECISION: Board approved the proposed changes to the Election Policy

Motion to Approve Changes to TUU Constitution

Motion

Moved: S. Crothers **Seconded:** B. Broad

That the proposed changes to the Tasmanian University Union Incorporated and associated documentation are approved by the TUSA Board of Management.

CARRIED UNANIMOUSLY

4.2 FINANCIAL INVESTMENTS MANAGER PROPOSAL

APPENDIX E

Stuart Barry

Report taken as read. Tas Ethical Group briefly spoke to their proposal after which BoM members were given the opportunity to ask questions of Stuart and Thomas.

Next steps:

To gain approval from the board to move forward.

Pricing is substantially higher than the current investment. Open for negotiation for pricing – to be discussed later down the track.

Timeframe discussions – not going to sell entire portfolio overnight, yet to determine a timeline for the changeover.

**TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
AGENDA**

For consideration for the BoM: Once the portfolio is liquidated to prepare for crossover, consider investing in Hobart CBD real estate for TUSA move into the city and to open new commercial revenue streams.

ACTION: Form a rapid BoM Sub-Committee to investigate the possibility of real estate investment in the CBD.

DECISION: BoM provides approval to proceed with the selection of the Tas Ethical Group as the Investment Managers.

ACTION: T. Wienker and E. Kleiner to contact referees listed in Tas Ethical Group proposal

MOTION: To Move Forward with Tas Ethical Group following negotiations

CARRIED

4.3 6 MONTH STRATEGY UPDATE

APPENDIX F

Sam Gorringe

Report taken as read and several pieces were highlighted as important and discussed with the BoM.

4.4 TUSA/UTAS PARTNERSHIP DISCUSSIONS

TO BE CIRCULATED

Sam Gorringe

The Chair strongly complimented the B. Broad and S. Gorringe on the work put into the VC update and to the organisation more broadly over the past 18 months.

ACTION: To contact the UTAS and formally begin negotiations for the partnership.

SECTION 5 – MATTERS FOR NOTING

5.1 FINANCE REPORT (SPOTLIGHT REPORT)

APPENDIX G

Efi Kleiner

Report taken as read.

5.2 FRAC UPDATE

Tyson Wienker

TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
AGENDA

SECTION 6 – GENERAL BUSINESS

6.1 RESPONSIBLE INVESTMENT POLICY

A proposal was raised that the TUSA should develop a policy which guides responsible investments, both financially and in TUSA daily operations. There was general agreement from the BoM.

ACTION: To investigate developing a TUSA Responsible Investment Policy.

Meeting Closed: 7:36pm

Next Meeting: 30th August 2021

TASMANIAN UNIVERSITY STUDENT ASSOCIATION
Board of Management
AGENDA

ACTIONS ARISING
as of 22/7/21

	Date of Meeting	Action Item	Responsible Party	Action	Progress to Date or Further Action Required	Status
1	26.7.21	Real Estate Investment Sub-Committee	D. Bartlett	To implement a rapid BoM Sub-Committee to investigate the viability of the TUSA purchasing real estate in the Hobart CBD		Open
2	26.7.21	TUSA/UTAS Partnership Agreement	S. Gorringe	To contact UTAS and initiate formal partnership negotiation proceedings		Open
3	26.7.21	Investment Portfolio Manager Appointment	T. Wienker, E. Kleiner	Contact the nominated referees of the Tas Ethical Co. Proposal		Open
4	26.7.21	TUSA Responsible Investment Policy	S. Gorringe, B. Broad	To investigate and develop a policy/guidelines for responsible investment, both financially and in daily operations		Open
5	28.6.21	Investment Auditor Appointment	E. Kleiner	Investigate appointing a new auditor to the TUSA.	Investigations for appropriate person still underway	Open
6	26.10.20	Investment Reports	FRAC	Review current Investment Reports to communicate required changes	Ongoing	Open